



Senator Bennett  
122 President Circle  
Summerville, SC 29483

Dear Senator Bennett:

In accordance with the 2025 Qualified Allocation Plan of the South Carolina State Housing Finance and Development Authority, this letter is to provide you with information regarding a proposed development using Low Income Housing Tax Credits (LIHTC) in Summerville, SC. Funding for the development may consist of both federal and state tax credits.

|                    |   |
|--------------------|---|
| Development:       | Palms on Ashley River<br>4370 Ladson Road<br>Ladson, SC 29456 |
| Construction Type: | Rehabilitation  |
| # of Units:        | 192   |
| Acreage:           | 13.43   |
| Targeting:         | Family  |

I would be happy to meet with you to discuss this proposed development, I can be reached by phone at (920) 438-9881 or by email at [jrichter@lincolnavenue.com](mailto:jrichter@lincolnavenue.com).

Sincerely,

Jordan Richter  
Vice President and Project Partner